

**RECREATION DISTRICT NO. 2**  
**OF LIVINGSTON PARISH**

**REPORT ON AUDIT OF**  
**COMPONENT UNIT FINANCIAL STATEMENTS**

**DECEMBER 31, 2001 AND 2000**

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May 14, 2002

**INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Recreational District No. 2 of  
Livingston Parish  
Livingston Parish Council  
Watson, Louisiana

We have audited the accompanying component unit only financial statements of the Recreation District No. 2 of Livingston Parish, Louisiana, a component unit of the Livingston Parish Council, as of and for the years ended December 31, 2001 and 2000. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Recreation District No. 2 of Livingston Parish, Louisiana as of December 31, 2001 and 2000, and the results of its operations for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Recreation District No. 2 of  
Livingston Parish

In accordance with Government Auditing Standards, we have also issued our report dated May 14, 2002, on our consideration of the Recreation District No. 2 of Livingston Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The individual fund and individual account group financial statements and the supplementary information and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the component unit financial statements of the Recreation District No. 2 of Livingston Parish, Louisiana. Such information has been subjected to the auditing procedures applied in the examination of the component unit financial statements, and, in our opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

Respectfully submitted,

*Harris J. Bourgeois, CPA*

**COMPONENT UNIT FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**

DECEMBER 31, 2001

**ASSETS**

**Governmental  
Fund Type  
General**

Cash and Cash Equivalents	\$ 61,282
Property Tax Receivables	208,932
Due from Other Government	35,220
Fixed Assets	-
Amount to be Provided for Retirement of General Long-Term Debt	<u>-</u>
Total Assets	<u>\$305,434</u>

**LIABILITIES AND FUND EQUITY**

**Liabilities:**

Accounts Payable	\$ 15,426
General Obligation Certificate of Indebtedness	<u>-</u>
Total Liabilities	15,426

**Fund Equity:**

Investment in General Fixed Assets	-
Fund Balance:	
Unreserved - Undesignated	<u>290,008</u>
Total Fund Equity	<u>290,008</u>
Total Liabilities and Fund Equity	<u>\$305,434</u>

The accompanying notes constitute an integral part of this statement.

Exhibit A

<u>Account Groups</u>		
<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total Memorandum Only</u>
\$ -	\$ -	\$ 61,282
-	-	208,932
-	-	35,220
620,095	-	620,095
<u>-</u>	<u>110,000</u>	<u>110,000</u>
\$ 620,095	\$ 110,000	\$1,035,529
<u><u>        </u></u>	<u><u>        </u></u>	<u><u>        </u></u>
\$ -	\$ -	\$ 15,426
<u>-</u>	<u>110,000</u>	<u>110,000</u>
-	110,000	125,426
620,095	-	620,095
<u>-</u>	<u>-</u>	<u>290,008</u>
<u>620,095</u>	<u>-</u>	<u>910,103</u>
\$ 620,095	\$ 110,000	\$1,035,529
<u><u>        </u></u>	<u><u>        </u></u>	<u><u>        </u></u>



**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**

DECEMBER 31, 2000

	<u>Governmental</u> <u>Fund Type</u> <u>General</u>
Cash and Cash Equivalents	\$ 23,689
Property Tax Receivables	218,252
Due from Other Government	35,220
Fixed Assets	-
Amount to be Provided for Retirement of General Long-Term Debt	<u>-</u>
Total Assets	<u>\$277,161</u>

**LIABILITIES AND FUND EQUITY**

**Liabilities:**

Accounts Payable	\$ 56,880
General Obligation Certificate of Indebtedness	<u>-</u>
Total Liabilities	56,880

**Fund Equity:**

Investment in General Fixed Assets	-
Fund Balance:	
Unreserved - Undesignated	<u>220,281</u>
Total Fund Equity	<u>220,281</u>
Total Liabilities and Fund Equity	<u>\$277,161</u>

The accompanying notes constitute an integral part of this statement.

Exhibit B

<u>Account Groups</u>		
<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total Memorandum Only</u>
\$ -	\$ -	\$ 23,689
-	-	218,252
-	-	35,220
553,865	-	553,865
<u>-</u>	<u>135,000</u>	<u>135,000</u>
\$ 553,865	\$ 135,000	\$ 966,026
<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
\$ -	\$ -	\$ 56,880
<u>-</u>	<u>135,000</u>	<u>135,000</u>
-	135,000	191,880
553,865	-	553,865
<u>-</u>	<u>-</u>	<u>220,281</u>
<u>553,865</u>	<u>-</u>	<u>774,146</u>
\$ 553,865	\$ 135,000	\$ 966,026
<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GENERAL FUND**

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
<b>Revenues:</b>		
Ad Valorem Tax, Net	\$223,107	\$208,143
Ballfield Rental	2,420	2,660
Interest	2,741	1,615
Concessions	7,304	8,746
Intergovernmental Grant	<u>-</u>	<u>44,025</u>
Total Revenues	235,572	265,189
<b>Expenditures:</b>		
General Government:		
Payroll and Payroll Taxes	23,745	22,783
Bad Debt	3,547	1,276
Grant Administration Fee	-	8,805
Insurance	5,557	4,570
Legal and Accounting	6,122	9,416
Assessor's Pension Fund	8,408	7,662
Repairs and Maintenance	18,485	7,102
Supplies and Small Equipment	160	152
Travel	540	451
Utilities	1,620	559
Capital Outlay	66,230	98,572
Debt Service:		
Principal Retirement	25,000	20,000
Interest and Fiscal Charges	<u>6,431</u>	<u>7,612</u>
Total Expenditures	165,845	188,960
Excess of Revenues over Expenditures	69,727	76,229
<b>Fund Balance at Beginning of Year</b>	<u>220,281</u>	<u>144,052</u>
<b>Fund Balance at End of Year</b>	<u><u>\$290,008</u></u>	<u><u>\$220,281</u></u>

The accompanying notes constitute an integral part of this statement.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2001

	General Fund		
	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<b>Revenues:</b>			
Ad Valorem Tax, Net	\$ 211,300	\$ 223,107	\$ 11,807
Ballfield Rental	2,300	2,420	120
Interest	2,600	2,741	141
Concessions	10,000	7,304	(2,696)
Intergovernmental Grant	<u>47,000</u>	<u>-</u>	<u>(47,000)</u>
Total Revenues	273,200	235,572	(37,628)
<b>Expenditures:</b>			
General Government:			
Payroll and Payroll Taxes	26,000	23,745	2,255
Bad Debt	-	3,547	(3,547)
Grant Administration Fee	-	-	-
Insurance	4,000	5,557	(1,557)
Legal and Accounting	7,850	6,122	1,728
Assessor's Pension Fund	7,700	8,408	(708)
Repairs and Maintenance	22,000	18,485	3,515
Supplies and Small Equipment	319	160	159
Travel	500	540	(40)
Utilities	4,000	1,620	2,380
Capital Outlay	112,600	66,230	46,370
Debt Service:			
Principal Retirement	25,000	25,000	-
Interest and Fiscal Charges	<u>6,431</u>	<u>6,431</u>	<u>-</u>
Total Expenditures	<u>216,400</u>	<u>165,845</u>	<u>50,555</u>
Excess of Revenues over Expenditures	56,800	69,727	12,927
<b>Fund Balance at Beginning of Year</b>	<u>220,281</u>	<u>220,281</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 277,081</u>	<u>\$ 290,008</u>	<u>\$ 12,927</u>

The accompanying notes constitute an integral part of this statement.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2000

	General Fund		
	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<b>Revenues:</b>			
Ad Valorem Tax, Net	\$ 111,600	\$ 208,143	\$ 96,543
Ballfield Rental	2,700	2,660	(40)
Interest	1,750	1,615	(135)
Concessions	9,000	8,746	(254)
Intergovernmental Grant	-	44,025	44,025
Total Revenues	125,050	265,189	140,139
<b>Expenditures:</b>			
General Government:			
Payroll and Payroll Taxes	24,700	22,783	1,917
Bad Debt	-	1,276	(1,276)
Grant Administration Fee	-	8,805	(8,805)
Insurance	4,800	4,570	230
Legal and Accounting	7,500	9,416	(1,916)
Assessor's Pension Fund	4,600	7,662	(3,062)
Repairs and Maintenance	8,800	7,102	1,698
Supplies and Small Equipment	338	152	186
Travel	450	451	(1)
Utilities	800	559	241
Capital Outlay	52,000	98,572	(46,572)
Debt Service:			
Principal Retirement	20,000	20,000	-
Interest and Fiscal Charges	7,612	7,612	-
Total Expenditures	131,600	188,960	(57,360)
Excess (Deficiency) of Revenues over Expenditures	(6,550)	76,229	82,779
<b>Fund Balance at Beginning of Year</b>	<u>144,052</u>	<u>144,052</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 137,502</u>	<u>\$ 220,281</u>	<u>\$ 82,779</u>

The accompanying notes constitute an integral part of this statement.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**NOTES TO THE FINANCIAL STATEMENTS**

DECEMBER 31, 2001 AND 2000

**(1) Summary of Significant Accounting Policies -**

The Recreation District No. 2 "the District" is a body corporate created by the Livingston Parish Council as provided by Louisiana Revised Statutes. The District is governed by a board of five commissioners who are appointed by the Livingston Parish Council.

The financial statements of the District have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB), is the standard-setting body for governmental accounting and financial reporting. On June 30, 2001, the GASB issued a codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

**A. Financial Reporting Entity**

This report includes all funds and account groups which are controlled by or dependent on the District's Board of Commissioners. Control by or dependence on the board was determined on the basis of taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

In conformance with Governmental Accounting Standards Board, Statement 14, the District is a component unit of the Livingston Parish Council, the governing body of the parish. The accompanying financial statements present information only on the funds and account groups maintained by the Recreation District and do not present information on the Council and the general government services provided by that governmental unit.

**B. Fund Accounting**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds of the District are grouped, in the financial statements in this report, into one generic fund type and one broad fund category as follows:



**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

DECEMBER 31, 2001 AND 2000

**(1) Summary of Significant Accounting Policies - (Continued) -**

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. At December 31, 2001 and 2000, this is the only fund of the District.

In addition to the generic fund type, the District maintains two account groups. The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

General Fixed Asset Account Group - The fixed assets used in the governmental fund type operations of the Recreation District are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost, or estimated historical cost.

General Long-Term Debt Account Group - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Property taxes are recorded as revenues when levied even though a portion of the taxes may be collected in subsequent years.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

**C. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2001 AND 2000**

**(1) Summary of Significant Accounting Policies - (Continued) -**

**D. Budgetary Practices**

The District utilizes the following budgetary practices:

The Administrative Secretary prepares the annual budget which is based on what is expected to be collected and/or levied during the fiscal year and is approved by the Board. The adopted budget constitutes the authority of the Recreation District No. 2 to incur liabilities and authorize expenditures from the respective budgeted funds. Additionally, certain expenditures are approved monthly by the Board before payment.

All budget amounts presented in the financial statements have been adjusted for legally authorized revisions of the annual budget during the year.

**E. Total Columns on Combined Statements**

Total Columns on the Combined Statements is captioned (Memorandum Only) to indicate that it is presented only to facilitate financial analysis. Data in the columns does not present financial position, results of operations, or changes in financial position in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation.

**F. Accounting Developments - GASB Statement No. 34**

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- For the first time the financial statements will include:
  - A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations.
  - Financial statements will be prepared using full accrual accounting for all of the Council's activities, including reporting infrastructure assets (roads, bridges, etc.).
  - A change in the fund financial statements to focus on the major funds.

The general provisions of GASB Statement No. 34 must be implemented by the District no later than the fiscal year ending December 31, 2004.



**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2001 AND 2000

**(2) Property Taxes -**

On November 8, 1994, an election was held whereby the voters of Recreation District No. 2 of Livingston Parish approved a 10 year 15.00 mill ad valorem tax assessed on all property subject to taxation within the District for the purpose of "maintaining, and operating the District's recreational facilities and for acquiring, constructing or renovating additional facilities". The assessment began in the year 1995 and ends with the year 2004.

Property taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

The District's taxes are collected by the Livingston Parish Tax Collector and are remitted to the District monthly. The District pays the Assessor's Office a fee for this service.

Total taxes assessed and taxes receivable at December 31, 2001 and 2000 are as follows:

	<u>2001</u>	<u>2000</u>
Revenues:		
Assessed Valuation	\$15,606,870	\$14,498,530
x Assessed Millage	<u>x 15.00M</u>	<u>x 15.00M</u>
Ad Valorem Taxes Assessed	234,103	217,478
Less: Estimated Uncollectible	<u>(10,996)</u>	<u>(10,874)</u>
Net Current Year Ad Valorem Tax	223,107	206,604
Collection of Prior Year Ad Valorem Taxes in Excess of Estimated Uncollectible	<u>-</u>	<u>1,539</u>
Ad Valorem Tax Revenues	<u>\$ 223,107</u>	<u>\$ 208,143</u>
Receivable:		
Net Current Year Ad Valorem Taxes	\$ 223,107	\$ 206,604
Add: Prior Year Ad Valorem Taxes	-	11,648
Less: Amounts Collected Before December 31	<u>(14,175)</u>	<u>-</u>
Property Tax Receivable, Net of Allowance	<u>\$ 208,932</u>	<u>\$ 218,252</u>

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2001 AND 2000

**(3) Changes in General Fixed Assets -**

A summary of changes in general fixed assets is as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Parking Area</u>	<u>Fencing, Lighting, Bleachers and Equipment</u>	<u>Total</u>
Balance - January 1, 2000	\$ 94,471	\$ 102,139	\$ 133,798	\$ 124,885	\$ 455,293
Additions	87,000	-	-	11,572	98,572
Deletions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance - December 31, 2000	181,471	102,139	133,798	136,457	553,865
Additions	4,389	-	3,000	58,841	66,230
Deletions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance - December 31, 2001	<u>\$ 185,860</u>	<u>\$ 102,139</u>	<u>\$ 136,798</u>	<u>\$ 195,298</u>	<u>\$ 620,095</u>

**(4) Changes in Long-Term Debt -**

The following is a summary of long-term debt transactions of the District for the years ended December 31, 2001 and 2000:

	<u>Certificate of Indebtedness</u>
Balance - December 31, 1999	\$ 155,000
Increase in Debt Issued	-
Debt Retired During Year	<u>(20,000)</u>
Balance - December 31, 2000	135,000
Increase in Debt Issued	-
Debt Retired During Year	<u>(25,000)</u>
Balance - December 31, 2001	<u>\$ 110,000</u>

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2001 AND 2000

**Certificate of Indebtedness:**

On October 19, 1995, the District issued certificates of indebtedness in the amount of \$225,000 for the purpose of constructing and improving the recreational facilities of the District. Interest is at a rate of 5.25% per annum.

The annual requirements to amortize all long-term debt outstanding at December 31, 2001 are as follows:

<u>Year</u>	<u>Certificate</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 25,000	\$ 5,119	\$ 30,119
2003	25,000	3,806	28,806
2004	30,000	2,363	32,363
2005	<u>30,000</u>	<u>788</u>	<u>30,788</u>
Totals	\$ 110,000	\$ 12,076	\$ 122,076
	<u>          </u>	<u>          </u>	<u>          </u>

**(5) Leases -**

The District has no outstanding capital or operating leases at December 31, 2001 or 2000.

**(6) Cash and Cash Equivalents -**

For reporting purposes, cash and cash equivalents include cash, demand deposits, and time certificates of deposit. Under state law the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the State of Louisiana, of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2001 AND 2000

As confirmed by the fiscal agents, the District had cash and cash equivalents totaling \$64,956 with a carrying amount of \$61,282 at December 31, 2001 and cash and cash equivalents totaling \$26,539 with a carrying amount of \$23,689 at December 31, 2000. Cash and cash equivalents are stated at cost, which approximates market. These deposits must be secured under state law by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The following is a summary of cash and cash equivalents at December 31, 2001 and 2000, with the related federal deposit insurance and pledged securities, if any:

	<u>December 31, 2001</u>		
	<u>Confirmed Bank Balances</u>	<u>FDIC Insurance</u>	<u>Balance Uninsured</u>
Cash in Banks	\$ <u>64,956</u>	\$ <u>64,956</u>	\$ <u>-</u>
Total	\$ <u>64,956</u>	\$ <u>64,956</u>	\$ <u>-</u>

	<u>December 31, 2000</u>		
	<u>Confirmed Bank Balances</u>	<u>FDIC Insurance</u>	<u>Balance Uninsured</u>
Cash in Banks	\$ <u>26,539</u>	\$ <u>26,539</u>	\$ <u>-</u>
Total	\$ <u>26,539</u>	\$ <u>26,539</u>	\$ <u>-</u>

**(7) Litigation -**

At December 31, 2001 and 2000, there is no litigation pending against the District.

**(8) Compensated Absences, Pension Plan, and Other Postemployment Benefits -**

At December 31, 2001 and 2000, the District has no plan or provision for compensated absences, pension plan or other post employment benefits.

**FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**

## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH  
GENERAL FUND**

**COMPARATIVE BALANCE SHEETS**

DECEMBER 31, 2001 AND 2000

**ASSETS**

	<u>2001</u>	<u>2000</u>
Cash and Cash Equivalents	\$ 61,282	\$ 23,689
Property Tax Receivables	208,932	218,252
Due from Other Governments	<u>35,220</u>	<u>35,220</u>
Total Assets	\$ 305,434	\$ 277,161
	<u>          </u>	<u>          </u>

**LIABILITIES AND FUND BALANCE**

**Liabilities:**

Accounts Payable	\$ <u>15,426</u>	\$ <u>56,880</u>
Total Liabilities	15,426	56,880

**Fund Balance:**

Unreserved - Undesignated	<u>290,008</u>	<u>220,281</u>
Total Fund Balance	<u>290,008</u>	<u>220,281</u>
Total Liabilities and Fund Balance	\$ 305,434	\$ 277,161
	<u>          </u>	<u>          </u>

See auditor's report.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH  
GENERAL FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE**

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
<b>Revenues:</b>		
Ad Valorem Tax, Net	\$ 223,107	\$ 208,143
Ballfield Rental	2,420	2,660
Interest	2,741	1,615
Concessions	7,304	8,746
Intergovernmental Grant	<u>-</u>	<u>44,025</u>
Total Revenues	235,572	265,189
<b>Expenditures:</b>		
General Government:		
Payroll and Payroll Taxes	23,745	22,783
Bad Debt	3,547	1,276
Grant Administration Fee	-	8,805
Insurance	5,557	4,570
Legal and Accounting	6,122	9,416
Assessor's Pension Fund	8,408	7,662
Repairs and Maintenance	18,485	7,102
Supplies and Small Equipment	160	152
Travel	540	451
Utilities	1,620	559
Capital Outlay	66,230	98,572
Debt Service:		
Principal Retirement	25,000	20,000
Interest	<u>6,431</u>	<u>7,612</u>
Total Expenditures	<u>165,845</u>	<u>188,960</u>
Excess of Revenues over Expenditures	69,727	76,229
Fund Balance at Beginning of Year	<u>220,281</u>	<u>144,052</u>
Fund Balance at End of Year	<u>\$ 290,008</u>	<u>\$ 220,281</u>

See auditor's report.



**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operation.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**COMPARATIVE STATEMENTS OF GENERAL FIXED ASSETS - BY SOURCES**

DECEMBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
<b>General Fixed Assets, at Cost:</b>		
Land	\$ 185,860	\$ 181,471
Buildings	102,139	102,139
Parking Area	136,798	133,798
Fencing, Lighting, Bleachers and Equipment	<u>195,298</u>	<u>136,457</u>
Total General Fixed Assets	<u>\$ 620,095</u>	<u>\$ 553,865</u>
 <b>Investment in General Fixed Assets From:</b>		
General Fund Revenues	\$ 331,711	\$ 265,481
General Obligation Certificates of Indebtedness	225,884	225,884
Estimated Historical Cost	<u>62,500</u>	<u>62,500</u>
Total Investment in General Fixed Assets	<u>\$ 620,095</u>	<u>\$ 553,865</u>

See auditor's report.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Parking Area</u>	<u>Fencing, Lighting, Bleachers and Equipment</u>
General Fixed Assets at January 1, 2000	\$ 455,293	\$ 94,471	\$ 102,139	\$ 133,798	\$ 124,885
Additions:					
General Fund Revenues	98,572	87,000	-	-	11,572
General Obligation Certificates of Indebtedness	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	98,572	87,000	-	-	11,572
Deductions:					
Assets Sold or Traded	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Fixed Assets at December 31, 2000	553,865	181,471	102,139	133,798	136,457
Additions:					
General Fund Revenues	66,230	4,389	-	3,000	58,841
General Obligation Certificates of Indebtedness	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	66,230	4,389	-	3,000	58,841
Deductions:					
Assets Sold or Traded	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Fixed Assets at December 31, 2001	<u>\$ 620,095</u>	<u>\$ 185,860</u>	<u>\$ 102,139</u>	<u>\$ 136,798</u>	<u>\$ 195,298</u>

See auditor's report.

GENERAL LONG-TERM DEBT  
ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing General Obligation Certificates of Indebtedness, including interest, are accounted for in the general fund.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

COMPARATIVE STATEMENTS OF GENERAL LONG-TERM DEBT

DECEMBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
Amount To Be Provided For The Retirement of General Long-Term Debt:		
Amount to be Provided in Future Years	\$ <u>110,000</u>	\$ <u>135,000</u>
Total to be Provided	\$ 110,000 <u>                    </u>	\$ 135,000 <u>                    </u>
 GENERAL LONG-TERM DEBT PAYABLE:		
General Obligation Certificate of Indebtedness	\$ <u>110,000</u>	\$ <u>135,000</u>
Total General Long-Term Debt	\$ 110,000 <u>                    </u>	\$ 135,000 <u>                    </u>

See auditor's report.

## OTHER SUPPLEMENTARY INFORMATION

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
Jimmy Hood (Term Expired 2/05)	\$ 600	\$ 550
Roger Morris (Term Expires 2/04)	600	500
Douglas Townson, Jr. (Term Expires 2/01)	50	550
Charles Parker (Resigned 9/00)	-	450
Jay McDaniel (Resigned 7/00)	-	350
Jimmy McCoy (Appointed 10/00)	450	200
Dean Everett (Appointed 11/00)	450	100
Wayne McKee (Term Expires 2/06)	<u>450</u>	<u>-</u>
	\$ 2,600	\$ 2,700
	<u><u>          </u></u>	<u><u>          </u></u>

The term of each board member is five years.

See auditor's report.

**RECREATION DISTRICT NO. 2 OF  
LIVINGSTON PARISH**

**SCHEDULE OF INSURANCE IN FORCE**

DECEMBER 31, 2001

<u>Insurance Company</u>	<u>Coverage</u>	<u>Amount</u>	<u>Expiration Date</u>
Western Surety Company	Public Employee Blanket Bond		
	Chairperson	\$ 25,000	12/01/02
	Treasurer	\$ 25,000	12/01/02
	Secretary	\$ 25,000	12/01/02
Louisiana Workers' Compensation Corporation	Workers' Compensation Policy	\$100,000/ Accident	12/01/02
		\$500,000/ Limit	
		\$100,000/ Employee	
Executive Risk Indemnity, Inc.	Directors, Officers and Trustees Liability Policy	1,000,000	09/13/02
St. Paul Reinsurance Co., LTD	Commercial Property Policy		12/16/02
	Concession & Pavilion	60,000	
	Restrooms	30,000	
	Storage Building	20,000	
	Storage Contents	10,000	
	Press Box	30,000	
	Equipment	28,300	

See auditor's report.



**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN  
AUDIT OF THE COMPONENT UNIT FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**



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May 14, 2002

Board of Commissioners  
Recreation District No. 2 of  
Livingston Parish  
Livingston Parish Council  
Watson, Louisiana

We have audited the component unit only financial statements of the Recreation District No. 2 of Livingston Parish, Louisiana, as of and for the years ended December 31, 2001 and 2000, and have issued our report thereon dated May 14, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards in the current years.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a

relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the use of management and the Office of the Legislative Auditor, State of Louisiana, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Recreation District No. 2 of Livingston Parish, Louisiana, is a matter of public record.

Respectfully submitted,

*Hannus J. Bourgeois, CPA*